



Ferrosilicon DAILY EXPRESS

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Catalog

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Price Information--Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	6600-6700	--	Ningxia
	6500-6600	--	Inner Mongolia
	6500-6600	--	Gansu
	6400-6600	--	Qinghai

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si72#	6500-6600	--	Ningxia
	6400-6500	--	Inner Mongolia
	6400-6500	--	Gansu
	6300-6500	--	Qinghai

Steel Tender Price – July

Fujian Sangang Group released the tender price of ferrosilicon 75# of July, the price was 6438 RMB/T, 208 RMB higher than last month, and the volume was 3500 tons.

Guangxi Liuzhou Iron and Steel Group released the tender price of ferrosilicon 75# of July, the price was 6580 RMB/T, 230 RMB higher than last month, and the volume was 3000 tons.

CITIC Pacific Special Steel Holdings released the tender price of ferrosilicon 75# of July, the price was 6460 RMB/T, 330 RMB higher than last month, and the volume was 3000 tons.

HBIS group released the tender price of ferrosilicon 75#, the price was 6450 RMB/T, 280 RMB higher than last month, and the volume was 2720 tons, 830 tons less than last month.

Shagang Group released the tender price of ferrosilicon 75# as 6400 RMB/T, and the volume was 2720 tons, 830 tons less than last month.

Shagang Group released the additional quantity of ferrosilicon 75# bidding as 1000 tons, and the price was 6550 RMB/T.

Shanxi Iron and Steel released the tender price of ferrosilicon 75#, the price was 6350 RMB/T, 280 RMB higher than last month, and the volume was 2500 tons.

Nanjing Iron and Steel Group released the tender price of ferrosilicon 75# of July, the price was 6400 RMB/T, 270-300 RMB higher than last month, and the volume was 2000 tons.

Xiangtan Iron & Steel released the tender price of ferrosilicon 75# of July, the price was 6420 RMB/T, 240 RMB higher than last month, and the volume was 1750 tons.

Xin Steel released the tender price of ferrosilicon 75# of July, the price was 6420

RMB/T, and the volume was 1500 tons.

Wuhan Iron & Steel released the tender price of ferrosilicon 75#, the price was 6420 RMB/T, 220 RMB higher than last month, and the volume was 1200 tons.

Tianjin Iron & Steel Group released the tender price of ferrosilicon 75#, the price was 6180 RMB/T, 280 RMB higher than last month, and the volume was 900 tons.

Henan Jiyuan Iron & Steel released the tender price of ferrosilicon 75#, the price was 6180 RMB/T, 280 RMB higher than last month, and the volume was 900 tons.

Jiujiang Pxsteel released the tender price of ferrosilicon 75# of July, the price was 6300 RMB/T, and the volume was 800 tons.

Valin LY Steel released the tender price of ferrosilicon 75# of July, the price was 6400 RMB/T, and the volume was 800 tons.

Anhui Changjiang Steel released the tender price of ferrosilicon 75# of July, the price was 6220 RMB/T, 70 RMB higher than last month, and the volume was 400 tons.

KISC released the tender price of ferrosilicon 75#, the price was 6535 RMB/T, 275 RMB higher than last month, and the volume was 300 tons.

Shandong Luli Steel released the tender price of ferrosilicon 75# of July, the price was 6030 RMB/T, and the volume was 150 tons.

Bao Steel released the tender price of ferrosilicon 75# of July, the price was 6450 RMB/T, and the volume was constant.

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size10-50、10-80、50-10mm， Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#， low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($Si \geq 75\%$ $Al < 0.1\%$ $Ca < 0.02\%$, $C < 0.02\%$, $Ti < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

June steel prices in China fall despite rising demand

The steel price index issued by the China Iron and Steel Association (CISA) stood at 109.45 points by the end of June, down 1.49 percent from the previous month and marking a 5.48-percent slip compared with the same period last year.

The price drop, withstanding a cost hike caused by more expensive raw materials like iron ore, was the result of stable demand balanced out by supply upticks, the CISA data showed.

The price drop came as market demand for steel was on the rise amid expansion in infrastructure, property and manufacturing investment and other steel-using industries.

Meanwhile, steel output in China picked up steam as average daily crude steel production hit a record high of 2.92 million tonnes in June, the CISA said.

The price decline echoed the downhill trend of global steel prices seen in North America, Europe and Asia, according to the CISA.

The CISA data also showed that China's steel exports edged down 2.6 percent year on year in the first half of 2019 partly due to the downward global economic landscape.

The association expected more fluctuations with little sign of swift recovery for China's steel prices.

China's steel scrap prices maintain upward trend

China's steel scrap prices have kept an upward trend since June, partially due to tight supplies.

The prices are forecast to rise by a further 50 yuan (about 7.35 U.S. dollars) per tonne to reach a high for the year, according to a bulk commodity consultancy.

The consultancy also ruled out the possibility of steep price cuts in July.

The strong prices were buoyed by tight supplies and steady demand. On the one hand, sweltering and rainy weather disrupted processing and transportation of steel scrap and the country's slowing relocation efforts affected production of the material.

On the other hand, budget-conscious steel mills continued to purchase steel scrap, a key steel-making ingredient, due to its competitive prices, which resulted in stable market demand.

However, the consultancy also forecast that demand may fall slightly in the longer term as the government may limit steel production out of environmental concerns.

Baowu Steel's smart operation strengthens China's competitive edge

China Baowu Steel Group is planning to expand its remote intelligent operation and maintenance to all production bases over the next three years, as China's largest steel maker shifts its focus towards smart manufacturing to lead the world's steel sector.

The smart operation and maintenance center began operation in early 2016, and has

been expanding in line with the development of China Baowu. Its latest function upgrade this year enables the center to provide technology support for Baosteel's multiple production bases, according to Li Qi, deputy general manager of Baosteel's engineer division.

Currently, the platform has covered about 2,500 facility units at more than 10 production lines, and Baosteel will continue to introduce remote operation and maintenance centers in a bid to enhance its competitiveness, added Li.

Baosteel, or Baoshan Iron and Steel Co Ltd, is the Shanghai-based subsidiary of China Baowu. The group is in a three year development scheme with the goal of creating a smart steel company with high efficiency and safety by 2020.

United States Steel (X) Outpaces Stock Market Gains

United States Steel (X) closed at \$15.62 in the latest trading session, marking a +1.56% move from the prior day. This change outpaced the S&P 500's 0.69% gain on the day. Elsewhere, the Dow gained 0.65%, while the tech-heavy Nasdaq added 0.58%.

Coming into today, shares of the steel maker had gained 6.44% in the past month. In that same time, the Basic Materials sector gained 1.87%, while the S&P 500 gained 1.36%. (Zacks Equity Research)

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 1909 contract

- 1.Futures warehouse: The number of warehouse receipts was 2791, and the warehouse receipts were 13,955 tons, of which 2040 was valid for the number of warehouse orders.
- 2.The futures main force 1909: closing price was around 6160.
- 3.The main position: the top 20 positions increased and decreased varied, the purchase volume is less than the holding position.

Ferrosilicon futures main contract 1909 daily closing price, the specific performance as follows:

Date	Closing price	Range %	Settlement Price	Futures trading volume
July 1 st	6218	↑ 0.42	6244	88188

July 2 nd	6178	↑ 1.06	6174	92792
July 3 th	6146	↑ 0.52	6152	60170
July 4 th	6164	↑ 0.20	6154	53850
July 5 th	6146	↓ 0.13	6156	42186
July 8 th	6140	↓ 0.26	6168	92242
July 9 th	5982	↓ 3.02	6074	145824
July 10 th	5990	↓ 1.38	6006	72024
July 11 th	6008	↑ 0.03	5968	92790
July 12 th	6244	↑ 4.62	6228	374784
July 15 th	6338	↑ 1.77	6316	186422
July 16 th	6324	↑ 0.13	6314	113906
July 17 th	6342	↑ 0.44	6334	164028
July 18 th	6356	↑ 0.35	6368	196106
July 19 th	6432	↑ 1.01	6400	158476
July 22 nd	6266	↑ 2.09	6318	126502
July 23 rd	6212	↓ 1.68	6220	101500
July 24 th	6160	↓ 0.96	6180	75562

Currency exchange rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD **6.8737**.

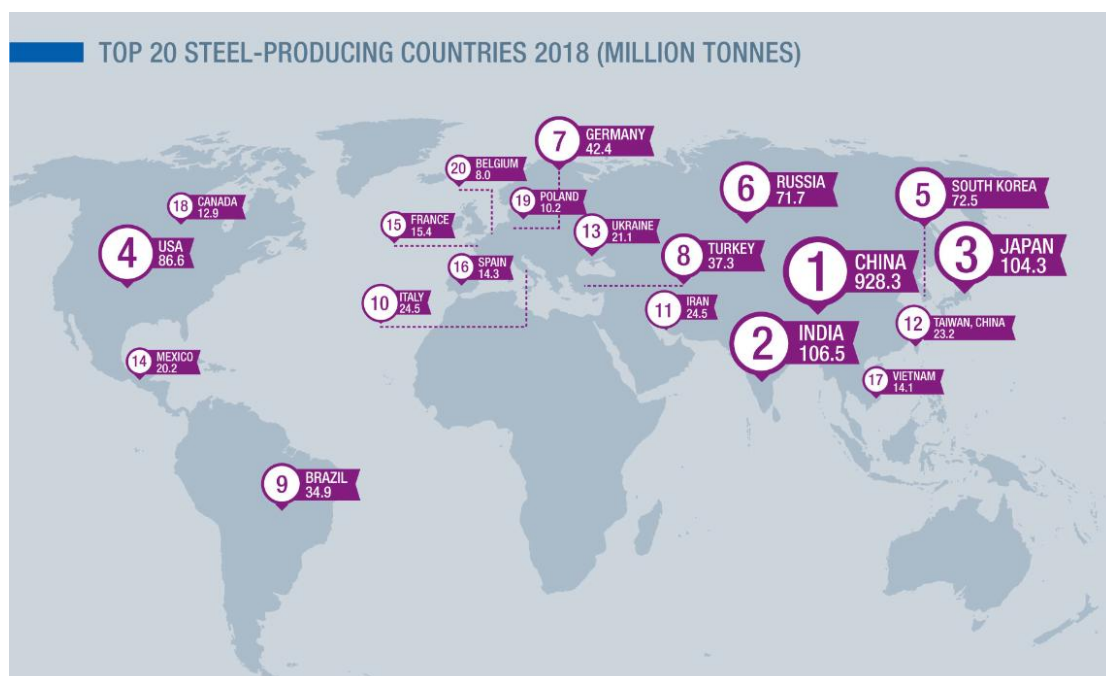
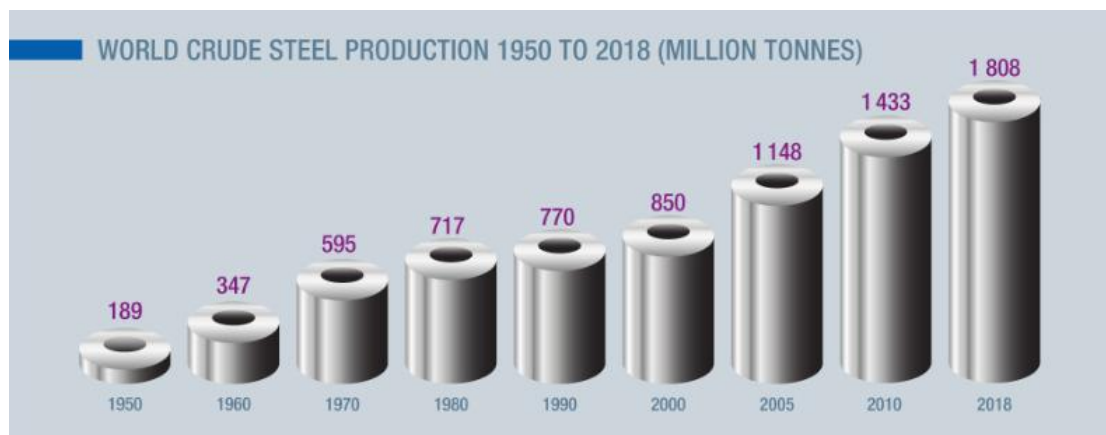
International Trade Data

World Steel in Figures 2019

The World Steel Association (worldsteel) has published the 2019 edition of World Steel in Figures. The publication provides a comprehensive overview of steel industry activities, stretching from crude steel production to apparent steel use, from indications of global steel trade flows to iron ore production and trade.

Edwin Basson, Director General of worldsteel, said, “The steel industry remains at the heart of global development. In our April Short Range Outlook, we forecast that in 2019 and 2020 global steel demand was expected to continue to grow, but growth rates would moderate in tandem with a slowing global economy. However, uncertainty over the trade environment and volatility in the financial markets continue and could pose downside risks to this forecast. At the time of writing this, nothing has

changed.



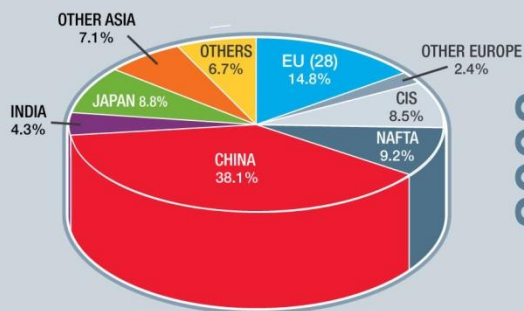
No.	Countries/Areas	Production	No.	Countries/Areas	Production
1	China	928.3	11	Iran	24.5
2	India	106.5	12	Taiwan, China	23.2
3	Japan	104.3	13	Ukraine	21.1
4	USA	86.6	14	Mexico	20.2
5	South Korea	72.5	15	France	15.4
6	Russia	71.7	16	Spain	14.3
7	Germany	42.4	17	Vietnam	14.1

8	Turkey	37.3	18	Canada	12.9
9	Brazil	34.9	19	Poland	10.2
10	Italy	24.5	20	Belgium	8.0

STEEL PRODUCTION AND USE: GEOGRAPHICAL DISTRIBUTION IN 2008 & 2018

CRUDE STEEL PRODUCTION

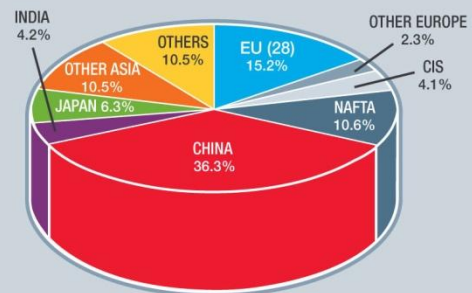
WORLD TOTAL: 1 343 MILLION TONNES



OTHERS COMPRISE:
 AFRICA 1.3% CENTRAL AND SOUTH AMERICA 3.6%
 MIDDLE EAST 1.2% AUSTRALIA AND NEW ZEALAND 0.6%

APPARENT STEEL USE (FINISHED STEEL PRODUCTS)

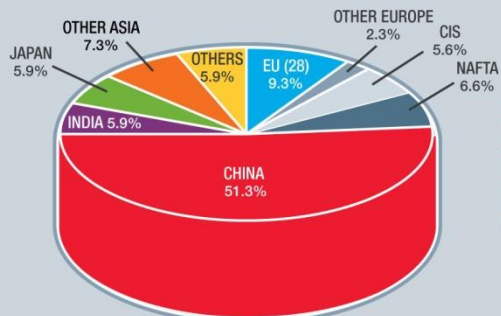
WORLD TOTAL: 1 230 MILLION TONNES



OTHERS COMPRISE:
 AFRICA 2.3% CENTRAL AND SOUTH AMERICA 3.7%
 MIDDLE EAST 3.9% AUSTRALIA AND NEW ZEALAND 0.7%

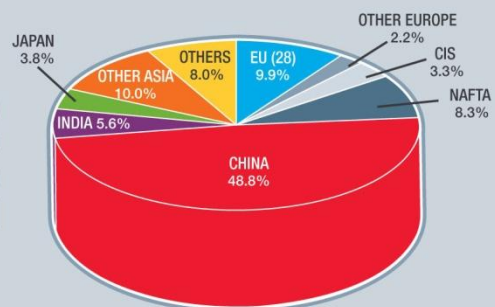
2008

WORLD TOTAL: 1 808 MILLION TONNES



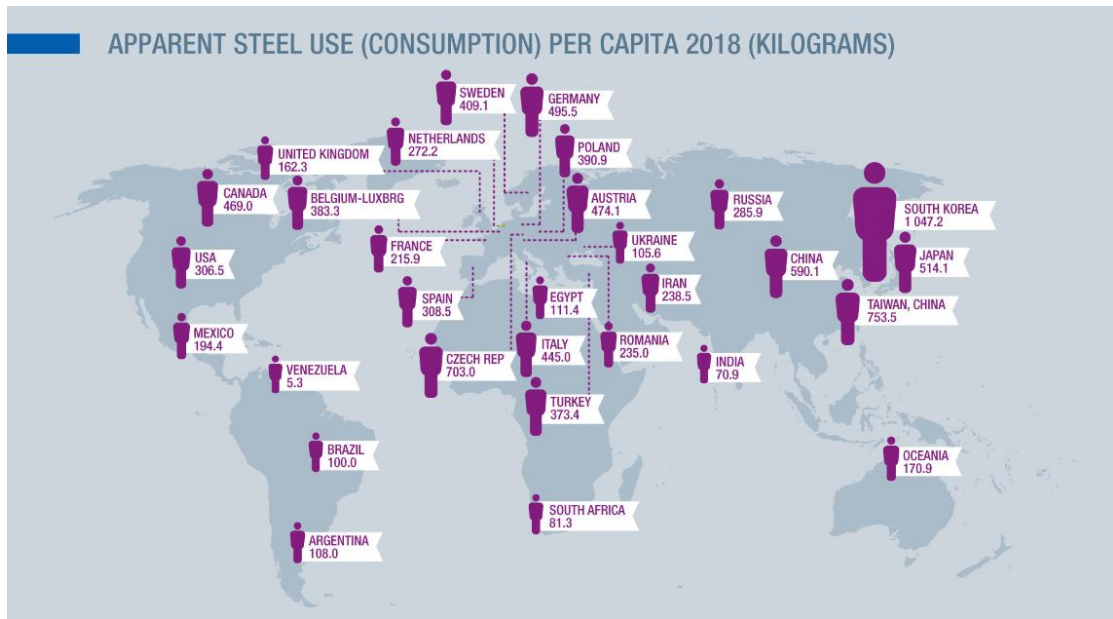
OTHERS COMPRISE:
 AFRICA 1.0% CENTRAL AND SOUTH AMERICA 2.5%
 MIDDLE EAST 2.1% AUSTRALIA AND NEW ZEALAND 0.4%

WORLD TOTAL: 1 712 MILLION TONNES



OTHERS COMPRISE:
 AFRICA 2.2% CENTRAL AND SOUTH AMERICA 2.5%
 MIDDLE EAST 2.9% AUSTRALIA AND NEW ZEALAND 0.4%

2018



Apparent Steel Use (Consumption) Per Capita 2018 (Kilograms)					
Countries/Areas	Consumption	Countries/Areas	Consumption	Countries/Areas	Consumption
South Korea	1047.2	Poland	390.9	Mexico	194.4
Taiwan, China	753.5	Belgium-Luxbrg	383.3	Oceania	170.9
Czech Rep	703	Turkey	373.4	United Kingdom	162.3
China	590.1	Spain	308.5	Egypt	111.4
Japan	514.1	USA	306.5	Argentina	108
Germany	495.5	Russia	285.9	Ukraine	105.6
Austria	474.1	Netherlands	272.2	Brazil	100
Canada	469	Iran	238.5	South Africa	81.3
Italy	445	Romania	235	India	70.9
Sweden	409.1	France	215.9	Venezuela	5.3

China exported 36470.087 tons of ferrosilicon(>55%) in May

A total of 36470.087 tons of ferrosilicon(>55%) were exported from China in May, 2019, down 42.73% vs. the same period of 2018, including 34830.377 tons exported to the Top 10 countries/areas, took up about 95.5% of the total exports.

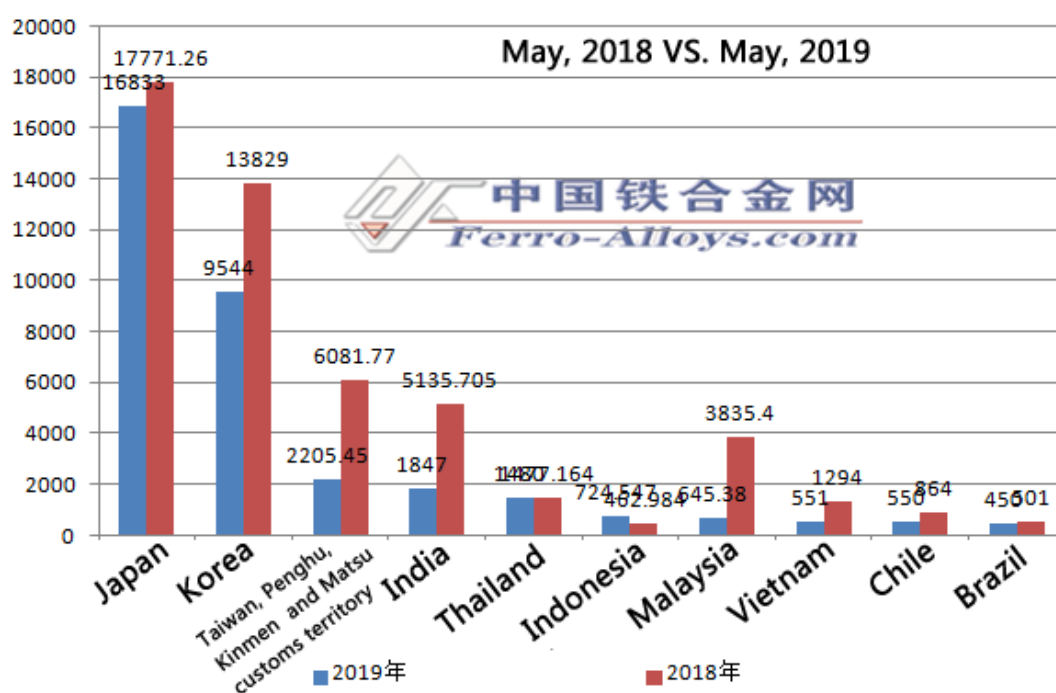
There were 26377 tons of ferrosilicon(>55%) were exported to Japan and Korea, about 72.3% of the total exports of May, 2019.

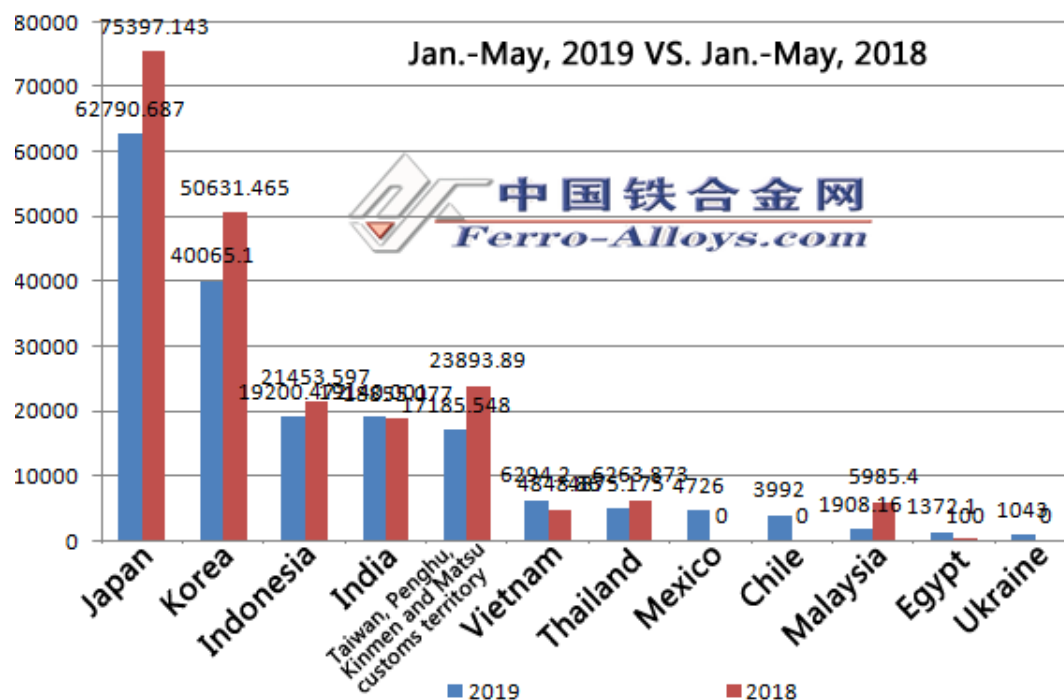
In the first five months of 2019, the volume of exported ferrosilicon(>55%) was

191962.228 tons, down 17.12% vs. the same period of 2018, including 180177.343 tons to the top 10 countries/areas, about 93.86% of the total exports of the first five months of 2019.

And the amount of Japan and Korea was 102855.787 tons, about 53.58% of the first five months of 2019.

Top 10 countries/areas of exports of ferrosilicon(>55%) Tons							
May				Jan.-May			
No.	Countries /areas	2019	2018	No.	Countries /areas	2019	2018
1	Japan	16833	17771.26	1	Japan	62790.687	75397.143
2	Korea	9544	13829	2	Korea	40065.1	50631.465
3	Taiwan, Penghu, Kinmen and Matsu customs territory	2205.45	6081.77	3	Indonesia	19200.472	21453.597
4	India	1847	5135.705	4	India	19140.001	18855.077
5	Thailand	1480	1477.164	5	Taiwan, Penghu, Kinmen and Matsu customs territory	17185.548	23893.89
6	Indonesia	724.547	462.984	6	Vietnam	6294.2	4848.86
7	Malaysia	645.38	3835.4	7	Thailand	4875.175	6263.873
8	Vietnam	551	1294	8	Mexico	4726	0
9	Chile	550	864	9	Chile	3992	0
10	Brazil	450	501	10	Malaysia	1908.16	5985.4
Total of top 10 countries/areas		34830.377	51252.283	Total of top 10 countries/areas		180177.343	207329.305
Total of May		36470.087	68683.838	Total of Jan.-May		191962.228	231607.331





The US imported 84,642 mt of 55-80% ferrosilicon in the first five months of 2019

The US imported 84,642 mt of 55-80% ferrosilicon in the first five months of 2019 and 9,423 mt in May 2019 vs. 58,866 mt and 4,196 mt, respectively, in the same 2018 periods. The major suppliers in the first five months of 2019 (same 2018 period in parentheses) were: Russia, 43,432 mt (32,980 mt).

Korea imported 15526 tons of ferrosilicon(>55%) in May 2019

There was a total of 15526 tons of ferrosilicon(>55%) imported in Korea in May, 2019, about a 12 percent decrease from the 17655 tons in the same period of 2018. And the total sum was \$16690, down about 34% vs. the same period of 2018.

In May, Korea imported 11781 tons of ferrosilicon(>55%) from China, about 75.9% of its total imported volume of May.

No.	COUNTRY	May-19		May-18		Annual Percentage Change	
		USD	weight	USD	weight	USD	weight
1	China	12,017	11,781	18,334	13,652	-34%	-14%
2	Malaysia	2,081	1,800	5,516	3,165	-62%	-43%
3	Russian Federation	1,790	1,520	750	540	139%	181%
4	Taiwan Province of China	168	150	0	0	-	-

5	India	111	75	130	77	-15%	-3%
6	Germany	189	60	50	18	278%	229%
7	Japan	89	43	16	8	456%	437%
8	France	107	40	123	43	-13%	-7%
9	Norway	101	38	183	80	-45%	-52%
10	South Africa	37	18	39	18	-5%	0%
11	Hong Kong	0	0	60	48	-	-
12	Thailand	0	0	12	6	-	-
Total		16,690	15,526	25,213	17,655	-34%	-12%

Japan imported ferrosilicon(>55%) 33806.692 tons in May

In May, 2019, Japan imported ferrosilicon(>55%) 33806.692 tons, including 14735.21 tons from China, about 43.59% of the total volume.

In the first months of 2019, Japan imported ferrosilicon(>55%) 187435.183 tons, 37.38% of which was from China, was 70062.639 tons.

COMMODITY	COUNTRY NAME	CURRENT MONTH QUANTITY (Ton)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (Ton)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
7202.21-000	R KOREA	-	-	160.66	20671
7202.21-000	TAIWAN	-	-	206.98	28593
7202.21-000	INDIA	-	-	49	9199
7202.21-000	TURKEY	-	-	99.39	12762
7202.21-000	SLOVENI	-	-	12.037	3232
7202.21-000	CHINA	14735.21	1950814	70062.639	9574970
7202.21-000	MALYSIA	6960.67	896870	32975.576	4351585
7202.21-000	RUSSIA	6324.187	805807	50187.061	6687007
7202.21-000	BRAZIL	4239.6	987622	23186	5542696
7202.21-000	ICELAND	1398	277221	6870.7	1425165
7202.21-000	NORWAY	123	30751	2322.275	523172
7202.21-000	FRANCE	20	5908	1268.84	267183
7202.21-000	THAILND	6.025	1326	34.025	7651
TOTAL		33806.69	4956319	187435.183	28453886

Japan imported ferrosilicon(≤55%) 3016.21 tons in May

In May, 2019, Japan imported ferrosilicon(≤55%) 3016.21 tons, including 1620 tons from Russia, about 53.7% of the total volume.

In the first months of 2019, Japan imported ferrosilicon(≤55%) 8956.951 tons, 39.5% of which was from Russia, was 3545.189 tons.

COMMODITY	COUNTRY NAME	CURRENT MONTH QUANTITY (Ton)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY(Ton)	CUMULATIVE YEAR TO DATE VALUE(1000YEN)
7202.29-000	NORWAY	-	-	303.5	58943
7202.29-000	FRANCE	-	-	20	6570
7202.29-000	SLOVENI	-	-	8.697	2675
7202.29-000	USA	-	-	19.9	4082
7202.29-000	S AFRCA	-	-	80.125	12394
7202.29-000	RUSSIA	1620	194115	3545.189	431125
7202.29-000	CHINA	885	183494	3505.03	660498
7202.29-000	BRAZIL	276	30878	361	39660
7202.29-000	THAILND	215.21	47363	1068.51	237549
7202.29-000	R KOREA	20	4041	45	9082
TOTAL		3016.21	459891	8956.951	1462578

Brazil exported iron ore 2940 million tons in June

According to Brazil official data, in the first five days of July, 2019, daily exports of iron ore was 1.24 million tons.

Daily exports of the same period of 2018 was 1.63 million tons, and the volume of the whole July of 2018 was 36 million tons.

In June, 2019, there were 29.4 million tons of iron ore exported, and daily exports of June was 1.55 million tons.

May 2019 crude steel production

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 162.7 million tonnes (Mt) in May 2019, a 5.4% increase compared to May 2018.

China's crude steel production for May 2019 was 89.1 Mt, an increase of 10.0% compared to May 2018. India produced 9.2 Mt of crude steel in May 2019, up 5.1% on May 2018. Japan produced 8.7 Mt of crude steel in May 2019, down 4.6% on May 2018. South Korea's crude steel production stood at 6.4 Mt, up 2.2% on May 2018.

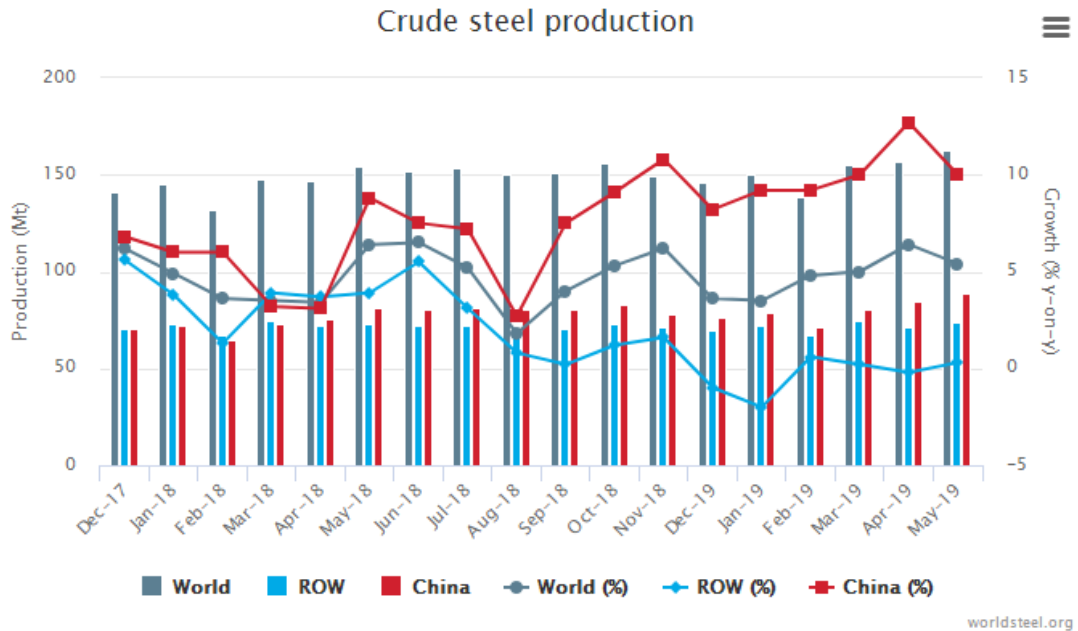
In the EU, Italy's crude steel production for May 2019 was 2.2 Mt, up by 1.1% on May 2018. France produced 1.2 Mt of crude steel in May 2019, a decrease of 7.6% compared to May 2018. Spain produced 1.3 Mt of crude steel in May 2019, down by 7.1% on May 2018.

The US produced 7.7 Mt of crude steel in May 2019, a 5.4% increase on May 2018.

Crude steel production in Ukraine was 1.8 Mt in May 2019, up 7.8% on May 2018.

Brazil's crude steel production for May 2019 was 2.8 Mt, up by 2.9% on May 2018.

Turkey's crude steel production for May 2019 was 3.1 Mt, down 8.0% on May 2018.
(World Steel Association)



Coming Events






2019

第七届电解锰国际会议
The 7th Electrolytic Manganese International Conference

2019年8月21-23日 宁夏银川
 August 21-23, 2019 Yinchuan, Ningxia